APLISENS Group improves profitability in H1 2026. Net profit up 13.6%

In the first half of 2026 the APLISENS Group generated consolidated revenue of nearly PLN 72.5 million, up 1.0% year on year. Despite a broadly flat top line, the Group markedly improved its profitability - gross margin on sales rose by 3 pp to 38.3%, EBIT increased by 12.3% to PLN 11.5 million, and EBITDA by 7.5% to PLN 16.3 million. Net profit came in at PLN 9.7 million, 13.6% above the first half of 2025. The Group posted double-digit sales growth in the European Union and rapidly expanded sales on its strategic Asian and American markets.

The APLISENS Group's results in the first half of 2026 were shaped by a demanding market environment. Sales volumes were affected above all by subdued capital expenditure activity on the domestic market, intense price competition, lower average selling prices and a significant decline in revenue from the CIS markets. Export sales were additionally weighed down by the strong zloty, while on some non-European markets the conflict in the Middle East remained a further headwind.

- The first half of the year shows that the measures we are taking in operating efficiency and our cost structure are beginning to deliver tangible results. With revenue holding at levels close to last year's, we improved key lines of the profit and loss account. We achieved this in a demanding environment, amid still intense price competition, a strong zloty and a significant contraction in sales on the CIS markets. In the coming periods we will continue to focus on efficiency, profitability and the geographical diversification of our sales - says **Adam Żurawski**, President of the Management Board of APLISENS S.A.

The results for the first half of 2026 were also affected by the cost of the 2023-2025 Incentive Scheme, related to the award of Company shares to eligible participants. These costs amounted to PLN 957 thousand, against PLN 1,306 thousand in the corresponding period last year. This represents a decrease in the cost of the scheme of PLN 349 thousand, or close to 27% year on year. The lower charge on this account was one of the factors supporting the improvement in earnings compared with the first half of the previous year.

The domestic market remained the Group's most important area of operations. In the first half of 2026 revenue generated in Poland amounted to PLN 30.5 million, 0.8% higher than a year earlier. Poland accounted for 42.1% of the Group's sales mix. The market continued to be affected by subdued investment activity and intense price competition.

The strongest growth among the Group's principal markets was recorded in the European Union. Sales rose by 13.5% year on year, or by PLN 2.3 million, to almost PLN 19.3 million. The EU's share of the revenue mix increased by 2.9 pp to 26.6%.

The greatest pressure on revenue in the first half of the year continued to come from the CIS markets. The Group's sales in the region fell by 20.9% year on year, or by almost PLN 2.5 million, to PLN 9.4 million. Their share of the sales mix contracted by 3.6 pp to 12.9%.

On the remaining non-European markets the Group's revenue increased by 5.1% year on year to more than PLN 13.3 million, lifting the region's share of total sales to 18.4%.

- The direction in which our sales mix is shifting is in line with the assumptions of our strategy. We view the double-digit growth in the European Union and the more than 34% sales growth on the Asian markets particularly positively. Sales in the Americas are also rising. We intend to develop these directions consistently and to gradually increase their weight in the Group's revenue. This is all the more important given that our scope for operating on some of the eastern markets currently remains limited for geopolitical reasons - notes **Adam Żurawski.**

The first half of 2026 was the opening period of the new APLISENS Group Development Strategy for 2026-2028. Its overarching objective is to transform the operating model towards an organisation built on advanced technology, automation and greater commercial flexibility. The Group assumes a gradual increase in the scale of its business and an improvement in profitability, ultimately targeting approximately PLN 180 million in revenue and PLN 47 million in EBITDA in 2028. Delivery of the strategy rests, among other things, on optimising the product portfolio and increasing the share of high-margin products, process automation and robotisation, consolidation of the manufacturing infrastructure, and further international expansion.

- The first six months of executing the new strategy confirm that the courses of action we have adopted are the right response to current market challenges. We are improving operating efficiency and profitability, developing sales on promising export markets and continuing our optimisation initiatives. The environment remains demanding, which is why consistency in delivering the changes we have set out is key for us. We want to build growth profitably, while maintaining the Group's very strong financial standing - adds the President of the Management Board of APLISENS S.A.

APLISENS continues its policy of sharing profits with shareholders. On 17 June 2026 the Company's Annual General Meeting resolved to allocate PLN 10.02 million of the 2025 net profit to a dividend payment. This corresponded to 68.88% of APLISENS S.A.'s net profit for the previous year and translated into a payout of PLN 0.90 per share. The dividend record date was 10 July 2026 and the dividend was paid on 7 August 2026. In parallel, APLISENS ran a share buyback programme. In July this year the Company acquired 251,243 treasury shares at PLN 19.50 per share, to be offered to eligible participants under the Incentive Scheme.